

April 30, 1986

Mr. Hugh Cullman
Vice Chairman
Philip Morris Companies, Inc.
120 Park Avenue
New York, NY 10017

Dear Hugh:

By a resolution approved at the meeting of the Board of Directors on December 13, 1985, the 1985 dues assessed against Class A members were increased by \$212,626, from \$11,772,000 to \$11,984,626.

Eleven installments of said dues have been paid by Class A members, totaling \$10,922,828.39, reducing the unpaid balance of dues for 1985 to a figure of \$1,061,797.61. Will you please return a check to this office for \$445,922.76, representing your Company's proportionate share of that amount as the final installment of dues for the year 1985. The figure is comprised of the twelfth installment of the original budget figure (\$365,532.76) plus the one-time assessment referred to above (\$80,390).

The check should be made out to THE COUNCIL FOR TOBACCO RESEARCH-U.S.A., INC.

Cordially,

R. F. Gertenbach

RFG/lp

cc: Mr. Thomas F. Ahrensfield
Mr. Alexander Holtzman